

Series 4

Investment options & charges

How much you pay as a member

The Scheme offers you a range of funds in which you can invest. Each fund has associated charges. Your employer pays some of these costs. The figures in the table show the remaining annual fees that you pay as a percentage of your fund value. Charges will be automatically taken out of your fund.

Multi-asset funds	TER* (% p.a.)	Bonds – actively managed	TER* (% p.a.)
Atlas Multi-asset Portfolio 1 (MAP1)	0.202	Atlas Active Corporate Bond	0.410
Atlas Multi-asset Portfolio 2 (MAP2)	0.202	Bonds – index tracking	
Atlas Multi-asset Portfolio 3 (MAP3)	0.207	Atlas Corporate Bond Index Tracker	0.087
Atlas Multi-asset Absolute Return	0.820	Atlas Over 15yrs Gilts Index Tracker	0.087
Atlas Active Multi-asset	0.450	Atlas Over 5yrs Index-linked Gilts Index Tracker	0.087
Atlas Passive Multi-asset	0.300	Cash	
Equities – actively managed		Atlas Cash	0.120
Atlas Active Emerging Markets Equities	1.030	Pre-retirement	
Atlas Sustainable Equity	0.292	Atlas Level Annuity Target	0.130
Equities – index tracking		Atlas Inflation-linked Annuity Target	0.150
Atlas Global Equity Index Tracker	0.170	Atlas Flexible Pre-Retirement	0.137
Atlas UK Equity Index Tracker	0.070	At-retirement	
Atlas North American Equity Index Tracker	0.087	Atlas Flexible Access Retirement	0.430
Atlas Europe (ex UK) Equity Index Tracker	0.087	Atlas Retirement Income Drawdown	0.400
Atlas Japan Equity Index Tracker	0.087	Other	
Atlas Asia Pacific (ex Japan) Equity Index Tracker	0.087	Atlas Ethical	0.790
Atlas World (ex UK) Equity Index Tracker	0.125	Atlas Shariah Compliant	0.400
Atlas Emerging Markets Equity Index Tracker	0.250	Atlas UK Direct Property Fund	0.700

Details of these funds can be found by visiting the SEI Master Trust website at www.seimastertrust.co.uk and logging in to your account. You should read all investment information and details on the funds before making your investment choices.

*TER is the 'Total Expense Ratio', which is the total ongoing cost to you as a member of the Scheme.

